SWARTLAND AND WEST COAST SPCA

NPO Number: 000-390

ANNUAL FINANCIAL STATEMENTS
AT 31 MARCH 2022

DE JAGER BOSHOFF

CHARTERED ACCOUNTANTS (SA) • REGISTERED AUDITORS

SWARTLAND AND WEST COAST SPCA

NPO Number: 000-390

ANNUAL FINANCIAL STATEMENTS AT 31 MARCH 2022

GENERAL INFORMATION

Nature of Business and Principal Activities:	Society for the Prevention of Cruelty to Animals
Office Bearers:	Nicky Brouwer - Chairman Colette Mang - Vice-Chairman Gerhard Pretorius - Treasurer Jonita Bagdocimo - Secretary
Business Address:	Yzerfontein Road Darling 7345
Postal Address:	PO Box 168 Darling 7345
Level of Assurance:	These annual financial statements have been audited in compliance with the applicable requirements of the Non-Profit Organisations Act, No 71 of 1997 and the Societies for the Prevention of Cruelty to Animals Act, No 168 of 1993.
Auditor:	De Jager Boshoff Inc CB de Jager Chartered Accountant (SA) RA Director
Compiler:	These annual financial statements have been independently compiled by: L van Greunen Associate General Accountant (SA)

SWARTLAND AND WEST COAST SPCA

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ANNUAL FINANCIAL STATEMENTS AT 31 MARCH 2022

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The supplementary information presented does not form part of the annual financial statements, is unaudited and was prepared for management purposes only:

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RESPONSIBILITIES AND APPROVAL OF MANAGEMENT

ANNUAL FINANCIAL STATEMENTS AT 31 MARCH 2022

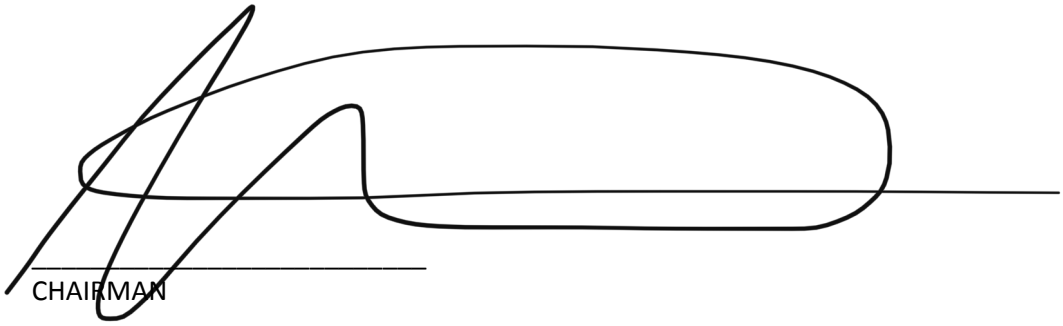
Management is required by the Non-Profit Organisations Act, No 71 of 1997, and the Societies for the Prevention of Cruelty to Animals Act, No 169 of 1993, to maintain adequate accounting records and they are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present, in all material respects, the state of affairs of the society as at the end of 31 March 2022 and the results of its operations and cash flows for the year then ended, in conformity with generally accepted accounting practices applicable to the society.

Management is also responsible for the system of internal financial control of the society. These controls are designed to ensure reasonable rather than absolute certainty in regards to the reliability of the annual financial statements, adequate security, control and responsibility for assets as well as identifying and preventing misstatements and losses. Management is not aware of anything that indicates material shortcomings in the functioning of these controls, procedures or systems during the year under review.

Management has reviewed the cash flow forecast of the society for the year ended 31 March 2023 and, in the light of this review and the current financial position, they are satisfied that the society has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for the independent auditing and reporting on the annual financial statements of the society. The annual financial statements have been examined by the external auditor of the society and their report is presented on page 4 to 5.

The annual financial statements set out on pages 7 to 14, which have been prepared on the going concern basis, were approved by the management committee and were signed on its behalf by:



CHAIRMAN

30 June 2022

REPORT OF THE INDEPENDENT AUDITOR TO THE MANAGEMENT OF SWARTLAND AND WEST COAST SPCA

Qualified Opinion

We have audited the annual financial statements of Swartland and West Coast SPCA set out on pages 7 to 14, which comprise the statement of financial position at 31 March 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of our report, the annual financial statements present fairly, in all material respects, the financial position of Swartland and West Coast SPCA at 31 March 2022, and its financial performance and cash flows for the year then ended in accordance with generally accepted accounting principles applicable to the entity and the requirements of the entity's Constitution.

Basis for Qualified Opinion

Cash donations are a significant source of fundraising revenue for Swartland and West Coast SPCA. Management has determined that it is impracticable to establish internal controls over the collection of cash donations prior to the initial entry into its financial records. We were therefore unable to confirm whether all cash donations were recorded.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with sections 290 and 291 of the Independent Regulatory Board for Auditors' *Code of Professional Conduct for Registered Auditors (Revised January 2018)* (IRBA Code (Revised January 2018)), parts 1 and 3 of the Independent Regulatory Board of Auditors' *Code of Professional Conduct for Registered Auditors (Revised November 2018)* (IRBA Code (Revised November 2018)) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities, as applicable, in accordance with the IRBA Code (Revised January 2018), the IRBA Code (Revised November 2018) and in accordance with other ethical requirements applicable to performing audits in South Africa. Sections 290 and 291 of the IRBA Code (Revised January 2018) are consistent with sections 290 and 291 of the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants.* Parts 1 and 3 of the IRBA Code (Revised November 2018) are consistent with parts 1 and 3 of the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (including International Independence Standards).* We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Annual Financial Statements

Management is responsible for the preparation and fair presentation of the annual financial statements in accordance with generally accepted accounting principles and the requirements of the entity's Constitution, and for such internal control as management determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards implemented to address these threats.

CB DE JAGER (CA) SA
Director
Registered Auditor

30 June 2022

COMPILATION REPORT TO

the management of

SWARTLAND AND WEST COAST SPCA

NPO Number: 000-390

Based on the information provided by the management of the society, I compiled, in accordance with the International Standard on Related Services (ISRS 4410) applicable to compilation engagements, the statement of financial position at 31 March 2022, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flow and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 14.

I have applied my expertise in accounting and financial reporting to assist management in the preparation and presentation of these annual financial statements in accordance with the generally accepted accounting practices applicable to the society. I have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

I did not carry out audit or review engagement procedures in relation to these annual financial statements. Consequently, no assurance on these annual financial statements will be expressed.

The management of the society is responsible for the preparation and fair presentation of these annual financial statements in accordance with the generally accepted accounting practices applicable to the society, and in the manner required by the Non-Profit Organisations Act, No 71 of 1997 and the Societies for the Prevention of Cruelty to Animals Act, No 168 of 1993.

L VAN GREUNEN

Associate General Accountant (SA)

SAICA Number: 30677209

30 June 2022

SWARTLAND AND WEST COAST SPCA

NPO Number: 000-390

STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2022

	Notes	Swartland 2022 R	West Coast 2022 R	**Total 2022 R**	Swartland 2021 R	West Coast 2021 R	**Total 2021 R**
ASSETS							
Non-Current Assets		502,239.22	254,580.92	756,820.14	740,911.16	248,163.94	989,075.10
Property, Plant and Equipment	2	502,239.22	31,869.09	534,108.31	740,911.16	58,306.58	799,217.74
Investments and Loans	3	0.00	222,711.83	222,711.83	0.00	189,857.36	189,857.36
Current Assets		1,000,396.63	133,813.92	1,134,210.55	824,323.83	290,406.01	1,114,729.84
Trade and Other Receivables	4	74,666.01	129,010.00	203,676.01	61,209.57	245,364.00	306,573.57
Cash and Cash Equivalents	5	925,730.62	4,803.92	930,534.54	763,114.26	45,042.01	808,156.27
Total Assets		1,502,635.85	388,394.84	1,891,030.69	1,565,234.99	538,569.95	2,103,804.94
EQUITY AND LIABILITIES							
Capital and Reserves							
Accumulated Surplus		700,462.20	210,997.93	911,460.13	687,785.55	392,919.06	1,080,704.61
Non-Current Liabilities							
Long Term Liabilities	6	518,450.89	0.00	518,450.89	572,354.20	0.00	572,354.20
Current Liabilities		283,722.76	177,396.91	461,119.67	305,095.24	145,650.89	450,746.13
Short Term Portion of Long Term Liabilities	6	86,935.74	0.00	86,935.74	141,857.52	0.00	141,857.52
Trade and Other Payables	7	93,334.70	109,307.74	202,642.44	72,488.24	94,122.91	166,611.15
Provisions	8	103,452.32	68,089.17	171,541.49	90,749.48	51,527.98	142,277.46
Total Liabilities		802,173.65	177,396.91	979,570.56	877,449.44	145,650.89	1,023,100.33
Total Equity and Liabilities		1,502,635.85	388,394.84	1,891,030.69	1,565,234.99	538,569.95	2,103,804.94

SWARTLAND AND WEST COAST SPCA

NPO Number: 000-390

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Swartland 2022 R	West Coast 2022 R	**Total 2022 R**	Swartland 2021 R	West Coast 2021 R	**Total 2021 R**
INCOME		1,876,029.70	1,345,369.00	3,221,398.70	1,749,280.15	1,357,765.00	3,107,045.15
Adoption		30,400.00	34,000.00	64,400.00	46,215.00	34,756.00	80,971.00
Bequests		171,047.96	0.00	171,047.96	101,530.51	0.00	101,530.51
Donations Received		268,305.90	10,291.00	278,596.90	290,757.88	24,644.00	315,401.88
Fundraising Activities		18,279.75	60.00	18,339.75	16,281.11	460.00	16,741.11
Income from National Inspector Fund		37,500.00	0.00	37,500.00	60,000.00	0.00	60,000.00
Income from Trusts		0.00	0.00	0.00	0.00	0.00	0.00
Mobile Clinic		28,400.00	7,500.00	35,900.00	10,200.00	1,600.00	11,800.00
Pound Income from Bergrivier Municipality		208,750.00	0.00	208,750.00	196,750.00	0.00	196,750.00
Pound Income from Saldanha Bay Municipality		0.00	1,274,121.00	1,274,121.00	0.00	1,280,484.00	1,280,484.00
Pound Income from Swartland Municipality		310,873.00	0.00	310,873.00	295,507.00	0.00	295,507.00
Sales - Darling		476,472.45	0.00	476,472.45	442,464.80	0.00	442,464.80
Sales - Malmesbury		307,384.85	0.00	307,384.85	256,447.09	0.00	256,447.09
Subscriptions		1,600.00	0.00	1,600.00	7,600.00	0.00	7,600.00
Sundry Income		11,804.79	0.00	11,804.79	6,617.76	0.00	6,617.76
Vets and Clinic Fees Contribution		5,211.00	19,397.00	24,608.00	18,909.00	15,821.00	34,730.00
West Coast Branch		178,131.52	0.00	178,131.52	178,131.84	0.00	178,131.84
Administration Fee		101,640.00	0.00	101,640.00	101,640.00	0.00	101,640.00
Lease of Vehicle		76,491.52	0.00	76,491.52	76,491.84	0.00	76,491.84
TOTAL INCOME		2,054,161.22	1,345,369.00	3,399,530.22	1,927,411.99	1,357,765.00	3,285,176.99
Less: EXPENSES	10	2,063,229.89	1,527,290.13	3,590,520.02	1,881,499.08	1,272,826.54	3,154,325.62
Administration and Finance		195,889.65	136,339.97	332,229.62	222,190.19	122,144.52	344,334.71
Clinic and Animal Shelter		1,360,781.21	900,178.45	2,260,959.66	1,133,192.38	719,654.49	1,852,846.87
Rescue Vehicles		462,702.80	287,625.31	750,328.11	413,393.19	192,790.06	606,183.25
Swartland Branch		0.00	178,131.52	178,131.52	0.00	178,131.84	178,131.84
Provisions		12,702.84	16,561.19	29,264.03	90,749.48	51,527.98	142,277.46
Levies		31,153.39	8,453.69	39,607.08	21,973.84	8,577.65	30,551.49
NET OPERATING INCOME/(LOSS) for the year		(9,068.67)	(181,921.13)	(190,989.80)	45,912.91	84,938.46	130,851.37
OTHER INCOME							
INTEREST RECEIVED		21,745.32	0.00	21,745.32	14,885.81	0.00	14,885.81
Eskom Ltd		47.89	0.00	47.89	57.15	0.00	57.15
Nedbank		17,280.68	0.00	17,280.68	9,995.70	0.00	9,995.70
Stanlib Ltd		4,416.75	0.00	4,416.75	4,832.96	0.00	4,832.96
NET INCOME/(LOSS) for the year		12,676.65	(181,921.13)	(169,244.48)	60,798.72	84,938.46	145,737.18

SWARTLAND AND WEST COAST SPCA

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2022

	Accumulated Surplus	Total
	R	R
Balance at 31 March 2020	933,573.42	933,573.42
Net Income for the year	145,737.18	145,737.18
Swartland Branch	60,798.72	60,798.72
West Coast Branch	84,938.46	84,938.46
Investment not previously shown - Swartland Branch	1,394.01	1,394.01
Balance at 31 March 2021	1,080,704.61	1,080,704.61
Net Loss for the year	(169,244.48)	(169,244.48)
Swartland Branch	12,676.65	12,676.65
West Coast Branch	(181,921.13)	(181,921.13)
Balance at 31 March 2022	911,460.13	911,460.13

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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2022

	Swartland 2022 R	West Coast 2022 R	**Total 2022 R**	Swartland 2021 R	West Coast 2021 R	**Total 2021 R**
CASH FLOW FROM OPERATING ACTIVITIES	280,145.45	(7,383.62)	272,761.83	413,471.36	(957.94)	412,513.42
Net Income/(Loss) before Taxation	12,676.65	(181,921.13)	(169,244.48)	60,798.72	84,938.46	145,737.18
Adjustments for:	238,333.46	42,998.68	281,332.14	341,771.37	80,958.78	422,730.15
Depreciation	247,375.94	26,437.49	273,813.43	265,907.70	29,430.80	295,338.50
Interest Received	(21,745.32)	0.00	(21,745.32)	(14,885.81)	0.00	(14,885.81)
Movement in Provisions	12,702.84	16,561.19	29,264.03	90,749.48	51,527.98	142,277.46
Operating Profit before Working Capital Changes	251,010.11	(138,922.45)	112,087.66	402,570.09	165,897.24	568,467.33
Working Capital Changes	7,390.02	131,538.83	138,928.85	(3,984.54)	(166,855.18)	(170,839.72)
(Increase)/Decrease in Trade and Other Receivables	(13,456.44)	116,354.00	102,897.56	(24,814.25)	(156,514.45)	(181,328.70)
Increase/(Decrease) in Trade and Other Payables	20,846.46	15,184.83	36,031.29	20,829.71	(10,340.73)	10,488.98
Cash Generated from Operations	258,400.13	(7,383.62)	251,016.51	398,585.55	(957.94)	397,627.61
Interest Received	21,745.32	0.00	21,745.32	14,885.81	0.00	14,885.81
CASH FLOW FROM INVESTING ACTIVITIES	(8,704.00)	(32,854.47)	(41,558.47)	(3,955.99)	0.00	(3,955.99)
Additions to Property, Plant and Equipment	(8,704.00)	0.00	(8,704.00)	(5,350.00)	0.00	(5,350.00)
Investment not previously shown	0.00	0.00	0.00	1,394.01	0.00	1,394.01
(Increase)/Decrease in Investments and Loans	0.00	(32,854.47)	(32,854.47)	0.00	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES						
Increase/(Decrease) in Long Term Liabilities	(108,825.09)	0.00	(108,825.09)	(110,056.76)	0.00	(110,056.76)
Net Increase/(Decrease) in Cash and Cash Equivalents	162,616.36	(40,238.09)	122,378.27	299,458.61	(957.94)	298,500.67
Cash and Cash Equivalents at beginning of the year	763,114.26	45,042.01	808,156.27	463,655.65	45,999.95	509,655.60
Cash and Cash Equivalents at end of the year	925,730.62	4,803.92	930,534.54	763,114.26	45,042.01	808,156.27

SWARTLAND AND WEST COAST SPCA

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NOTES TO THE ANNUAL FINANCIAL STATEMENTS AT 31 MARCH 2022

1 ACCOUNTING POLICY

The annual financial statements were prepared on the historical cost basis in accordance with generally accepted accounting practice applicable on the business of the organisation. The principal accounting policies applied, which are consistent with those of the previous year, are set out under the headings where applicable.

1.1 Property, Plant and Equipment

Property, Plant and Equipment is initially recognised at cost. Cost include costs incurred initially to acquire or construct an item of Property, Plant and Equipment and costs incurred subsequently to add to, replace part of, or service it.

Property, Plant and Equipment is carried at cost less any accumulated depreciation and any impairment losses. Depreciation is provided to write down the cost, less estimated residual value over the useful life of the Property, Plant and Equipment. Depreciation is provided as follows:

Improvements to Leasehold Property	- 5% per annum on the Straight Line Method
Motor Vehicles	- 20% per annum on the Straight Line Method
Furniture and Equipment	- 20% per annum on the Straight Line Method
Computer Equipment	- 33,3% per annum on the Straight Line Method

2 PROPERTY, PLANT AND EQUIPMENT

	Swartland 2022 R	West Coast 2022 R	**Total 2022 R**	Swartland 2021 R	West Coast 2021 R	**Total 2021 R**
Improvements to Leasehold Property						
Carrying Amount at beginning of the year	114,234.75	0.00	114,234.75	124,703.77	0.00	124,703.77
Cost	292,207.49	0.00	292,207.49	292,207.49	0.00	292,207.49
Accumulated Depreciation	(177,972.74)	0.00	(177,972.74)	(167,503.72)	0.00	(167,503.72)
Additions	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	(10,469.02)	0.00	(10,469.02)	(10,469.02)	0.00	(10,469.02)
Carrying Amount at end of the year	103,765.73	0.00	103,765.73	114,234.75	0.00	114,234.75
Cost	292,207.49	0.00	292,207.49	292,207.49	0.00	292,207.49
Accumulated Depreciation	(188,441.76)	0.00	(188,441.76)	(177,972.74)	0.00	(177,972.74)
Motor Vehicles						
Carrying Amount at beginning of the year	600,876.09	0.00	600,876.09	845,258.46	0.00	845,258.46
Cost	1,332,656.85	0.00	1,332,656.85	1,332,656.85	0.00	1,332,656.85
Accumulated Depreciation	(731,780.76)	0.00	(731,780.76)	(487,398.39)	0.00	(487,398.39)
Depreciation	(226,881.79)	0.00	(226,881.79)	(244,382.37)	0.00	(244,382.37)
Carrying Amount at end of the year	373,994.30	0.00	373,994.30	600,876.09	0.00	600,876.09
Cost	1,332,656.85	0.00	1,332,656.85	1,332,656.85	0.00	1,332,656.85
Accumulated Depreciation	(958,662.55)	0.00	(958,662.55)	(731,780.76)	0.00	(731,780.76)
Two motor vehicles that together have a carrying value of R298 734,30 are encumbered as set out in note 6.						
Furniture and Equipment						
Carrying Amount at beginning of the year	25,800.32	57,644.46	83,444.78	31,506.63	83,421.83	114,928.46
Cost	60,554.96	128,886.89	189,441.85	55,204.96	128,886.89	184,091.85
Accumulated Depreciation	(34,754.64)	(71,242.43)	(105,997.07)	(23,698.33)	(45,465.06)	(69,163.39)
Additions	8,704.00	0.00	8,704.00	5,350.00	0.00	5,350.00
Depreciation	(10,025.13)	(25,777.37)	(35,802.50)	(11,056.31)	(25,777.37)	(36,833.68)
Carrying Amount at end of the year	24,479.19	31,867.09	56,346.28	25,800.32	57,644.46	83,444.78
Cost	69,258.96	128,886.89	198,145.85	60,554.96	128,886.89	189,441.85
Accumulated Depreciation	(44,779.77)	(97,019.80)	(141,799.57)	(34,754.64)	(71,242.43)	(105,997.07)
Computer Equipment						
Carrying Amount at beginning of the year	0.00	662.12	662.12	0.00	4,315.55	4,315.55
Cost	0.00	12,298.00	12,298.00	0.00	12,298.00	12,298.00
Accumulated Depreciation	0.00	(11,635.88)	(11,635.88)	0.00	(7,982.45)	(7,982.45)
Depreciation	0.00	(660.12)	(660.12)	0.00	(3,653.43)	(3,653.43)
Carrying Amount at end of the year	0.00	2.00	2.00	0.00	662.12	662.12
Cost	0.00	12,298.00	12,298.00	0.00	12,298.00	12,298.00
Accumulated Depreciation	0.00	(12,296.00)	(12,296.00)	0.00	(11,635.88)	(11,635.88)
Total Property, Plant and Equipment	502,239.22	31,869.09	534,108.31	740,911.16	58,306.58	799,217.74

	Swartland 2022 R	West Coast 2022 R	**Total 2022 R**	Swartland 2021 R	West Coast 2021 R	**Total 2021 R**
3 INVESTMENTS AND LOANS						
Loans						
Swartland SPCA	0.00	222,711.83	222,711.83	0.00	189,857.36	189,857.36
The loan has no fixed terms of repayment. Interest is charged as mutually agreed upon from time to time. No interest was charged for the year.						
4 TRADE AND OTHER RECEIVABLES						
Trade Receivables	60,085.96	118,010.00	178,095.96	46,677.41	234,364.00	281,041.41
Deposits - Rental	13,081.00	11,000.00	24,081.00	13,081.00	11,000.00	24,081.00
Deposits - Eskom Ltd	1,499.05	0.00	1,499.05	1,451.16	0.00	1,451.16
	74,666.01	129,010.00	203,676.01	61,209.57	245,364.00	306,573.57
5 CASH AND CASH EQUIVALENTS						
Nedbank	808,595.78	2,803.92	811,399.70	651,792.76	43,055.53	694,848.29
Capital Account (62619353)	547,286.83	0.00	547,286.83	530,006.15	0.00	530,006.15
Cheque Account (154 605 5037)	260,924.20	0.00	260,924.20	121,401.86	0.00	121,401.86
Cheque Account (100 587 6312)	0.00	2,803.92	2,803.92	0.00	43,055.53	43,055.53
Lotto Cheque Account (115 107 9901)	384.75	0.00	384.75	384.75	0.00	384.75
Standard Bank						
Cheque Account (08 326 120 6)	4,610.93	0.00	4,610.93	2,592.72	0.00	2,592.72
Stanlib						
Money Market Fund (54711271)	110,323.21	0.00	110,323.21	105,906.48	0.00	105,906.48
Cash on Hand	2,200.70	2,000.00	4,200.70	2,822.30	1,986.48	4,808.78
	925,730.62	4,803.92	930,534.54	763,114.26	45,042.01	808,156.27
6 LONG TERM LOANS						
Secured						
Instalment Sale Agreement - ABSA Bank (ISA no: 090988137)	0.00	0.00	0.00	0.00	0.00	0.00
Balance	0.00	0.00	0.00	64,504.94	0.00	64,504.94
Less: Deferred Finance Charges	0.00	0.00	0.00	2,605.85	0.00	2,605.85
	0.00	0.00	0.00	61,899.09	0.00	61,899.09
Less: Short Term Portion	0.00	0.00	0.00	61,899.09	0.00	61,899.09
Instalment Sale Agreement - ABSA Bank (ISA no: 092430753)	168,869.53	0.00	168,869.53	218,184.35	0.00	218,184.35
Balance	269,699.73	0.00	269,699.73	334,337.45	0.00	334,337.45
Less: Deferred Finance Charges	51,414.13	0.00	51,414.13	70,808.71	0.00	70,808.71
	218,285.60	0.00	218,285.60	263,528.74	0.00	263,528.74
Less: Short Term Portion	49,416.07	0.00	49,416.07	45,344.39	0.00	45,344.39
The instalment sale agreement is secured over a motor vehicle with a carrying amount of R134 272,66. Capital and interest are repayable in 46 monthly instalments of R5 962,81 each. Interest is charged at 12,05% per annum.						
Total - carried forward	168,869.53	0.00	168,869.53	218,184.35	0.00	218,184.35

	Swartland 2022 R	West Coast 2022 R	**Total 2022 R**	Swartland 2021 R	West Coast 2021 R	**Total 2021 R**
LONG TERM LOANS (Continued)						
Total - brought forward	168,869.53	0.00	168,869.53	218,184.35	0.00	218,184.35
Instalment Sale Agreement - ABSA Bank (ISA no: 092431180)	126,869.53	0.00	126,869.53	164,312.49	0.00	164,312.49
Balance	201,140.74	0.00	201,140.74	249,326.58	0.00	249,326.58
Less: Deferred Finance Charges	36,751.54	0.00	36,751.54	50,400.05	0.00	50,400.05
	164,389.20	0.00	164,389.20	198,926.53	0.00	198,926.53
Less: Short Term Portion	37,519.67	0.00	37,519.67	34,614.04	0.00	34,614.04
The instalment sale agreement is secured over a motor vehicle with a carrying amount of R164 461,64. Capital and interest are repayable in 46 monthly instalments of R4 464,29 each. Interest is charged at 11,50% per annum.						
	295,739.06	0.00	295,739.06	382,496.84	0.00	382,496.84
Unsecured						
West Coast SPCA	222,711.83	0.00	222,711.83	189,857.36	0.00	189,857.36
The loan has no fixed terms of repayment. Interest is charged as mutually agreed upon from time to time. No interest was charged for the year.						
	518,450.89	0.00	295,739.06	572,354.20	0.00	382,496.84
7 TRADE AND OTHER PAYABLES						
Trade Payables	93,334.70	109,307.74	202,642.44	72,488.24	94,122.91	166,611.15
8 PROVISIONS						
Provision for Unpaid Leave	19,560.98	23,373.28	42,934.26	24,673.46	20,135.36	44,808.82
Opening Balance	24,673.46	20,135.36	44,808.82	0.00	0.00	0.00
Additions	0.00	3,237.92	3,237.92	24,673.46	20,135.36	44,808.82
Utilised during the year	(5,112.48)	0.00	(5,112.48)	0.00	0.00	0.00
Provision for Retrenchment	83,891.34	44,715.89	128,607.23	66,076.02	31,392.62	97,468.64
Opening Balance	66,076.02	31,392.62	97,468.64	0.00	0.00	0.00
Additions	19,084.36	13,323.27	32,407.63	66,076.02	31,392.62	97,468.64
Utilised during the year	(1,269.04)	0.00	(1,269.04)	0.00	0.00	0.00
	103,452.32	68,089.17	171,541.49	90,749.48	51,527.98	142,277.46

9 TAXATION

Current Taxation

The Society has been approved by the South African Revenue Services as a Public Benefit Organisation in terms of Section 30 of the Income Tax Act, No 58 of 1962. The sole or principal object of the Society is to carry on the public benefit activity as contemplated in paragraph 4(b) in Part II of the Ninth Schedule to the Act, in a non-profit manner and with an altruistic or philanthropic intent. The receipts and accruals of the Society are therefore exempt from Income Tax in terms of the partial tax exemption rules contained in section 10(1)(cN) of the Act.

No provision has been made for Income Tax in the annual financial statements as the Society did not have any taxable income for the 2022 year of assessment

SWARTLAND AND WEST COAST SPCA

NPO Number: 000-390

NOTES TO THE ANNUAL FINANCIAL STATEMENTS AT 31 MARCH 2022 (Continued)

	Swartland 2022 R	West Coast 2022 R	**Total 2022 R**	Swartland 2021 R	West Coast 2021 R	**Total 2021 R**
10 EXPENSES						
CLINIC AND ANIMAL SHELTER	1,360,781.21	900,178.45	2,260,959.66	1,133,192.38	719,654.49	1,852,846.87
Animal Grooming	0.00	1,000.00	1,000.00	1,480.00	730.00	2,210.00
Cleaning Materials	36,622.42	38,449.22	75,071.64	22,614.89	21,969.01	44,583.90
Compensationer Commissioner	3,512.32	3,047.46	6,559.78	4,007.94	0.00	4,007.94
Depreciation	20,494.15	26,437.49	46,931.64	21,525.33	29,430.80	50,956.13
Electricity, Water, Rates and Taxes	79,684.74	0.00	79,684.74	60,313.41	0.00	60,313.41
Food	47,888.07	33,095.92	80,983.99	41,027.28	43,572.61	84,599.89
Operating Lease - Buildings	188,792.00	0.00	188,792.00	175,704.20	0.00	175,704.20
Repairs and Maintenance	19,329.62	17,245.40	36,575.02	17,292.26	8,869.76	26,162.02
Salaries and Wages	754,049.82	647,771.24	1,401,821.06	603,303.48	515,385.25	1,118,688.73
Security	12,167.11	0.00	12,167.11	11,937.18	0.00	11,937.18
Small Equipment and Animal Accessories	365.00	3,053.70	3,418.70	0.00	0.00	0.00
Staff Welfare and Training	5,243.20	10,418.40	15,661.60	8,987.92	7,408.17	16,396.09
Veterinary Fees, Medicine and Dips	192,632.76	119,659.62	312,292.38	164,998.49	92,288.89	257,287.38
RESCUE VEHICLES	462,702.80	287,625.31	750,328.11	413,393.19	192,790.06	606,183.25
Depreciation	226,881.79	0.00	226,881.79	244,382.37	0.00	244,382.37
Fuel and Oil	180,455.22	232,807.21	413,262.43	138,583.89	165,989.70	304,573.59
Insurance and Licenses	8,616.04	13,157.06	21,773.10	9,355.00	1,013.60	10,368.60
Repairs	46,749.75	41,661.04	88,410.79	21,071.93	25,786.76	46,858.69
ADMINISTRATION AND FINANCE	195,889.65	136,339.97	332,229.62	222,190.19	122,144.52	344,334.71
Accounting and Audit Fees	18,543.75	18,543.75	37,087.50	19,291.25	16,071.25	35,362.50
Advertising and Promotions	0.00	100.00	100.00	10,649.09	7,851.00	18,500.09
Bank Charges	20,554.43	2,378.00	22,932.43	19,748.83	2,212.71	21,961.54
Computer Expenses	3,300.00	0.00	3,300.00	3,300.00	0.00	3,300.00
Finance Charges	45,897.09	0.00	45,897.09	65,706.85	0.00	65,706.85
General Expenses	5,291.20	1,917.48	7,208.68	3,804.50	1,833.80	5,638.30
Interest Paid	0.00	92.20	92.20	23.33	20.55	43.88
Legal Fees	1,434.00	0.00	1,434.00	1,348.00	0.00	1,348.00
Membership Fees	0.00	0.00	0.00	1,348.00	0.00	1,348.00
Penalties and Interest - South African Revenue Services	657.87	0.00	657.87	0.00	0.00	0.00
Stationery, Courier and Postage	10,208.20	33,929.25	44,137.45	3,512.27	24,360.81	27,873.08
Telephone	43,185.84	40,541.96	83,727.80	48,410.81	40,689.36	89,100.17
Uniforms and Protective Clothing	731.99	3,247.03	3,979.02	1,553.84	3,636.43	5,190.27
Insurance	46,085.28	26,690.30	72,775.58	43,493.42	25,468.61	68,962.03
Travel and Accommodation	0.00	8,900.00	8,900.00	0.00	0.00	0.00
SWARTLAND BRANCH	0.00	178,131.52	178,131.52	0.00	178,131.84	178,131.84
Administration Fee	0.00	101,640.00	101,640.00	0.00	101,640.00	101,640.00
Lease of Vehicle	0.00	76,491.52	76,491.52	0.00	76,491.84	76,491.84
PROVISIONS	12,702.84	16,561.19	29,264.03	90,749.48	51,527.98	142,277.46
Unpaid Leave Provision	(5,112.48)	3,237.92	(1,874.56)	24,673.46	20,135.36	44,808.82
Retrenchment Provision	17,815.32	13,323.27	31,138.59	66,076.02	31,392.62	97,468.64
LEVIES	31,153.39	8,453.69	39,607.08	21,973.84	8,577.65	30,551.49
National Council (Bequests)	17,104.80	0.00	17,104.80	10,153.04	0.00	10,153.04
Inspectorate Support Fund	14,048.59	8,453.69	22,502.28	11,820.80	8,577.65	20,398.45
	2,063,229.89	1,527,290.13	3,590,520.02	1,881,499.08	1,272,826.54	3,154,325.62

SWARTLAND AND WEST COAST SPCA

NPO Number: 000-390

CALCULATION OF ESTIMATED TAX LIABILITY

FOR THE YEAR ENDED 31 MARCH 2022

	2022 R
GENERAL FINANCIAL INFORMATION	
Rental Income	0.00
Investment Income	21,745.00
Donations Received	278,597.00
Membership Fees and Subscriptions Received	1,600.00
Levies Received	0.00
Subsidies/Grants received	1,831,244.00
Proceeds from Disposal of Capital Assets	0.00
Other Income	1,288,088.00
TOTAL RECEIPTS AND ACCRUALS	3,421,274.00
Less: TOTAL EXPENDITURE OF ORGANISATION	3,590,520.00
PROFIT/(LOSS) BEFORE FAIR VALUE ADJUSTMENTS	(169,246.00)

ADDITIONAL INFORMATION

Gross Remuneration paid to Office Bearers	0.00
Gross Remuneration paid to Employees	1,401,821.00

INFORMATION IN RESPECT OF TRADING ACTIVITIES

		Subscriptions	Donations	Grants	Adoptions	Fundraising	Sales 2nd Hand Shops	Bequests	Interest Received	Sundry Income	Total
		R	R	R	R	R	R	R	R	R	R
TOTAL RECEIPTS AND ACCRUALS		1,600.00	278,597.00	1,831,244.00	64,400.00	78,848.00	783,857.00	171,048.00	21,745.00	189,936.00	3,421,275.00
Less: EXEMPTIONS		1,600.00	278,597.00	1,831,244.00	64,400.00	78,848.00	783,857.00	171,048.00	21,745.00	189,936.00	3,421,275.00
Receipts and Accruals otherwise than from any business undertaking	Section 10(1)(cN)(i)	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00	21,745.00	0.00	23,345.00
Receipts and Accruals integral and directly related to principal object	Section 10(1)(cN)(ii)(aa)	0.00	278,597.00	1,831,244.00	64,400.00	0.00	783,857.00	171,048.00	0.00	189,936.00	3,319,082.00
Receipts and Accruals from occasional trading activities	Section 10(1)(cN)(ii)(bb)	0.00	0.00	0.00	0.00	78,848.00	0.00	0.00	0.00	0.00	78,848.00
Basic Exemption	Section 10(1)(cN)(ii)(dd)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: EXPENDITURE IN RESPECT OF TAXABLE RECEIPTS		1,630.00	265,489.00	1,768,400.00	143,301.00	75,015.00	747,218.00	180,182.00	20,874.00	359,147.00	3,561,256.00
Expenditure		1,645.00	267,871.00	1,784,066.00	143,851.00	75,688.00	753,922.00	181,645.00	21,061.00	360,771.00	3,590,520.00
Less: Non-Deductible Item											
Provisions		15.00	2,382.00	15,666.00	550.00	673.00	6,704.00	1,463.00	187.00	1,624.00	29,264.00
Plus: EXPENDITURE IN RESPECT OF NON-TAXABLE INCOME FROM TRADING ACTIVITIES		1,630.00	265,489.00	1,768,400.00	143,301.00	75,015.00	747,218.00	180,182.00	20,874.00	359,147.00	3,561,256.00
TAXABLE INCOME/(LOSS) FROM TRADING ACTIVITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAX ON TAXABLE INCOME											**0.00**
INCOME %		0.05%	8.14%	53.53%	1.88%	2.30%	22.91%	5.00%	0.64%	5.55%	100.00%

NOTE

1 BASIC EXEMPTION Section 10(1)(cN)(ii)(dd)

Basic Exemption for the year, the greater of:

5% of Total Receipts and Accruals	171,064.00
OR	
R200 000,00	200,000.00

Authorised and Approved for Submission:

CHAIRMAN

G PRETORIUS
(Public Officer)

The supplementary information presented does not form part of the annual financial statements, is unaudited and was prepared for management purposes only.