

**SWARTLAND AND WEST COAST SPCA**

**NPO Number: 000-390**

**CONSOLIDATED FINANCIAL STATEMENTS**

**AT 31 MARCH 2021**



**DE JAGER BOSHOFF**

CHARTERED ACCOUNTANTS (SA) • REGISTERED AUDITORS

## SWARTLAND AND WEST COAST SPCA

NPO Number: 000-390

### STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2021

#### GENERAL INFORMATION

Nature of Business and Principal Activities:	Society for the Prevention of Cruelty to Animals
Office Bearers:	Colette Mang - Chairman Nicky Brouwer - Vice-Chairman Gerhard Pretorius - Treasurer Jonita Bagdocimo - Secretary
Business Address:	Yzerfontein Road Darling 7345
Postal Address:	PO Box 168 Darling 7345
Level of Assurance:	These financial statements have been audited in compliance with the applicable requirements of the Non-Profit Organisations Act, No 71 of 1997 and the Societies for the Prevention of Cruelty to Animals Act, No 168 of 1993.
Auditor:	De Jager Boshoff Inc CB de Jager Chartered Accountant (SA) RA Director
Compiler:	These financial statements were independently compiled by: C Cloete Associate General Accountant (SA)

**SWARTLAND AND WEST COAST SPCA**

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**STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2021**

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## **SWARTLAND AND WEST COAST SPCA**

**NPO Number: 000-390**

### **RESPONSIBILITIES AND APPROVAL OF MANAGEMENT**

#### **FINANCIAL STATEMENTS AT 31 MARCH 2021**

Management is required by the Non-Profit Organisations Act, No 71 of 1997, and the Societies for the Prevention of Cruelty to Animals Act, No 169 of 1993, to maintain adequate accounting records and they are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the society as at the end of 31 March 2021 and the results of its operations and cash flows for the year then ended, in conformity with generally accepted accounting practices applicable to the society.

Management is also responsible for the system of internal financial control of the society. These controls are designed to ensure reasonable rather than absolute certainty in regards to the reliability of the financial statements, adequate security, control and responsibility for assets as well as identifying and preventing misstatements and losses. Management is not aware of anything that indicates material shortcomings in the functioning of these controls, procedures or systems during the year under review.

Management has reviewed the society's cash flow forecast for the year ended 31 March 2022 and, in the light of this review and the current financial position, they are satisfied that the society has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for the independent auditing and reporting on the society's financial statements. The financial statements have been examined by the society's external auditor and their report is presented on page 4 to 5.

The financial statements set out on pages 7 to 16, which have been prepared on the going concern basis, were approved by the management committee and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'bellang', is written over a horizontal line.

CHAIRMAN

9 July 2021



# DE JAGER BOSHOFF

CHARTERED ACCOUNTANTS (SA) • REGISTERED AUDITORS

## REPORT OF THE INDEPENDENT AUDITOR TO THE MANAGEMENT OF SWARTLAND AND WEST COAST SPCA

### Qualified Opinion

We have audited the financial statements of Swartland and West Coast SPCA set out on pages 7 to 16, which comprise the statement of financial position at 31 March 2021, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of our report, the financial statements present fairly, in all material respects, the financial position of Swartland and West Coast SPCA at 31 March 2021, and its financial performance and cash flows for the year then ended in accordance with generally accepted accounting principles applicable to the entity and the requirements of the entity's Constitution.

### Basis for Qualified Opinion

Cash donations are a significant source of fundraising revenue for Swartland and West Coast SPCA. Management has determined that it is impracticable to establish internal controls over the collection of cash donations prior to the initial entry into its financial records. We were therefore unable to confirm whether all cash donations were recorded.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with sections 290 and 291 of the Independent Regulatory Board for Auditors' *Code of Professional Conduct for Registered Auditors (Revised January 2018)* (IRBA Code (Revised January 2018)), parts 1 and 3 of the Independent Regulatory Board of Auditors' *Code of Professional Conduct for Registered Auditors (Revised November 2018)* (IRBA Code (Revised November 2018)) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities, as applicable, in accordance with the IRBA Code (Revised January 2018), the IRBA Code (Revised November 2018) and in accordance with other ethical requirements applicable to performing audits in South Africa. Sections 290 and 291 of the IRBA Code (Revised January 2018) are consistent with sections 290 and 291 of the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants*. Parts 1 and 3 of the IRBA Code (Revised November 2018) are consistent with parts 1 and 3 of the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (including International Independence Standards)*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with generally accepted accounting principles and the requirements of the entity's Constitution, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA's, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards implemented to address these threats.



CB DE JAGER (CA) SA  
Director  
Registered Auditor

9 July 2021

## **COMPILATION REPORT TO**

**the management of**

### **SWARTLAND AND WEST COAST SPCA**

**NPO number: 000-390**

Based on the information provided by the management of the society, I compiled, in accordance with the International Standard on Related Services (ISRS 4410) applicable to compilation engagements, the statement of financial position at 31 March 2021, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flow and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 16.

I have applied my expertise in accounting and financial reporting to assist management in the preparation and presentation of these financial statements in accordance with the generally accepted accounting practices applicable to the society. I have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

I did not carry out audit or review engagement procedures in relation to these financial statements. Consequently, no assurance on these financial statements will be expressed.

The society's management is responsible for the preparation and fair presentation of these financial statements in accordance with the generally accepted accounting practices applicable to the society, and in the manner required by the Non-Profit Organisations Act, No 71 of 1997 and the Societies for the Prevention of Cruelty to Animals Act, No 168 of 1993.



**C CLOETE**

**Associate General Accountant (SA)**

**SAICA Number: 30677210**

**9 July 2021**

**SWARTLAND AND WEST COAST SPCA**
**NPO Number: 000-390**
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2021**

	Notes	Swartland 2021 R	West Coast 2021 R	Total 2021 R	Swartland 2020 R	West Coast 2020 R	Total 2020 R
<b>ASSETS</b>							
<b>Non-Current Assets</b>							
Property, Plant and Equipment	2	740,911.16	58,306.58	799,217.74	1,001,468.86	87,737.38	1,089,206.24
<b>Current Assets</b>		824,323.83	480,263.37	1,304,587.20	500,050.97	324,706.86	824,757.83
Trade and Other Receivables	3	61,209.57	435,221.36	496,430.93	36,395.32	278,706.91	315,102.23
Cash and Cash Equivalents	4	763,114.26	45,042.01	808,156.27	463,655.65	45,999.95	509,655.60
<b>Total Assets</b>		1,565,234.99	538,569.95	2,103,804.94	1,501,519.83	412,444.24	1,913,964.07
<b>EQUITY AND LIABILITIES</b>							
<b>Capital and Reserves</b>							
Accumulated Surplus		687,785.55	392,919.06	1,080,704.61	625,592.82	307,980.60	933,573.42
<b>Non-Current Liabilities</b>							
Long Term Liabilities	5	382,496.84	0.00	382,496.84	524,701.25	0.00	524,701.25
<b>Current Liabilities</b>		494,952.60	145,650.89	640,603.49	351,225.76	104,463.64	455,689.40
Short Term Portion of Long Term Liabilities	5	141,857.52	0.00	141,857.52	109,709.87	0.00	109,709.87
Trade and Other Payables	6	353,095.08	145,650.89	498,745.97	241,515.89	104,463.64	345,979.53
<b>Total Liabilities</b>		877,449.44	145,650.89	1,023,100.33	875,927.01	104,463.64	980,390.65
<b>Total Equity and Liabilities</b>		1,565,234.99	538,569.95	2,103,804.94	1,501,519.83	412,444.24	1,913,964.07



**SWARTLAND AND WEST COAST SPCA**
**NPO Number: 000-390**
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2021**

	Swartland 2021 R	West Coast 2021 R	Total 2021 R	Swartland 2020 R	West Coast 2020 R	Total 2020 R
INCOME	1,749,280.15	1,357,765.00	3,107,045.15	1,480,990.63	1,275,436.75	2,756,427.38
Adoption	46,215.00	34,756.00	80,971.00	48,140.00	32,840.00	80,980.00
Bequests	101,530.51	0.00	101,530.51	15,129.85	0.00	15,129.85
Donations Received	290,757.88	24,644.00	315,401.88	230,400.57	21,155.00	251,555.57
Fundraising Activities	16,281.11	460.00	16,741.11	19,058.27	0.00	19,058.27
Income from National Inspector Fund	60,000.00	0.00	60,000.00	56,000.00	0.00	56,000.00
Membership Fees	7,600.00	0.00	7,600.00	2,700.00	0.00	2,700.00
Mobile Clinic	10,200.00	1,600.00	11,800.00	0.00	0.00	0.00
Pound Income from Bergrivier Municipality	196,750.00	0.00	196,750.00	80,875.00	0.00	80,875.00
Pound Income from Saldanha Bay Municipality	0.00	1,280,484.00	1,280,484.00	0.00	1,209,345.75	1,209,345.75
Pound Income from Swartland Municipality	295,507.00	0.00	295,507.00	280,900.00	0.00	280,900.00
Profit on Sale of Property, plant and Equipment	0.00	0.00	0.00	23,939.45	0.00	23,939.45
Sales - Darling	442,464.80	0.00	442,464.80	436,983.60	0.00	436,983.60
Sales - Malmesbury	256,447.09	0.00	256,447.09	275,177.25	0.00	275,177.25
Sundry Income	6,617.76	0.00	6,617.76	4,763.94	0.00	4,763.94
Vets and Clinic Fees Contribution	18,909.00	15,821.00	34,730.00	6,922.70	12,096.00	19,018.70
West Coast Branch	178,131.84	0.00	178,131.84	158,687.67	0.00	158,687.67
Administration Fee	101,640.00	0.00	101,640.00	101,010.00	0.00	101,010.00
Lease of Vehicle	76,491.84	0.00	76,491.84	57,677.67	0.00	57,677.67
TOTAL INCOME	1,927,411.99	1,357,765.00	3,285,176.99	1,639,678.30	1,275,436.75	2,915,115.05
Less: EXPENSES	1,881,499.08	1,272,826.54	3,154,325.62	1,852,536.61	1,302,392.33	3,154,928.94
Administration and Finance	222,190.19	122,144.52	344,334.71	248,552.38	140,285.26	388,837.64
Clinic and Animal Shelter	1,133,192.38	719,654.49	1,852,846.87	1,187,658.60	812,939.33	2,000,597.93
Rescue Vehicles	413,393.19	192,790.06	606,183.25	403,063.96	182,725.70	585,789.66
Swartland Branch	0.00	178,131.84	178,131.84	0.00	158,687.67	158,687.67
Provisions	90,749.48	51,527.98	142,277.46	0.00	0.00	0.00
Levies	21,973.84	8,577.65	30,551.49	13,261.67	7,754.37	21,016.04
NET OPERATING INCOME/(LOSS) for the year	45,912.91	84,938.46	130,851.37	(212,858.31)	(26,955.58)	(239,813.89)
OTHER INCOME						
INTEREST RECEIVED	14,885.81	0.00	14,885.81	20,868.02	0.00	20,868.02
Eskom Ltd	57.15	0.00	57.15	0.00	0.00	0.00
Nedbank	9,995.70	0.00	9,995.70	13,777.34	0.00	13,777.34
Stanlib Ltd	4,832.96	0.00	4,832.96	7,090.68	0.00	7,090.68
NET INCOME/(LOSS) for the year	60,798.72	84,938.46	145,737.18	(191,990.29)	(26,955.58)	(218,945.87)

**SWARTLAND AND WEST COAST SPCA****NPO Number: 000-390****CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021**

	Accumulated Surplus	Total
	R	R
Balance at 31 March 2019	1,152,519.29	1,152,519.29
Net Loss for the year	(218,945.87)	(218,945.87)
Swartland Branch	(191,990.29)	(191,990.29)
West Coast Branch	(26,955.58)	(26,955.58)
Balance at 31 March 2020	933,573.42	933,573.42
Net Income for the year	145,737.18	145,737.18
Swartland Branch	60,798.72	60,798.72
West Coast Branch	84,938.46	84,938.46
Investment not previously shown - Swartland Branch	1,394.01	1,394.01
Balance at 31 March 2021	1,080,704.61	1,080,704.61

**SWARTLAND AND WEST COAST SPCA**
**NPO Number: 000-390**
**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2021**

	Swartland 2021 R	West Coast 2021 R	Total 2021 R	Swartland 2020 R	West Coast 2020 R	Total 2020 R
CASH FLOW FROM OPERATING ACTIVITIES	413,471.36	(957.94)	412,513.42	198,205.33	(103,961.94)	94,243.39
Net Income/(Loss) before Taxation	60,798.72	84,938.46	145,737.18	(191,990.29)	(26,955.58)	(218,945.87)
Adjustments for:	251,021.89	29,430.80	280,452.69	204,490.80	29,175.17	233,665.97
Depreciation	265,907.70	29,430.80	295,338.50	249,298.27	29,175.17	278,473.44
Interest Received	(14,885.81)	0.00	(14,885.81)	(20,868.02)	0.00	(20,868.02)
Profit on Sale of Property, Plant and Equipment	0.00	0.00	0.00	(23,939.45)	0.00	(23,939.45)
Operating Profit before Working Capital Changes	311,820.61	114,369.26	426,189.87	12,500.51	2,219.59	14,720.10
Working Capital Changes	86,764.94	(115,327.20)	(28,562.26)	164,836.80	(106,181.53)	58,655.27
(Increase)/Decrease in Trade and Other Receivables	(24,814.25)	(156,514.45)	(181,328.70)	(22,404.27)	(179,904.16)	(202,308.43)
Increase/(Decrease) in Trade and Other Payables	111,579.19	41,187.25	152,766.44	187,241.07	73,722.63	260,963.70
Cash Generated from Operations	398,585.55	(957.94)	397,627.61	177,337.31	(103,961.94)	73,375.37
Interest Received	14,885.81	0.00	14,885.81	20,868.02	0.00	20,868.02
CASH FLOW FROM INVESTING ACTIVITIES	(3,955.99)	0.00	(3,955.99)	(568,482.33)	(10,314.97)	(578,797.30)
Additions to Property, Plant and Equipment	(5,350.00)	0.00	(5,350.00)	(748,482.33)	(10,314.97)	(758,797.30)
Proceeds with Sale of Property, Plant and Equipment	0.00	0.00	0.00	180,000.00	0.00	180,000.00
Investment not previously shown	1,394.01	0.00	1,394.01	0.00	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES						
Increase/(Decrease) in Long Term Liabilities	(110,056.76)	0.00	(110,056.76)	231,604.73	0.00	231,604.73
Net Increase/(Decrease) in Cash and Cash Equivalents	299,458.61	(957.94)	298,500.67	(138,672.27)	(114,276.91)	(252,949.18)
Cash and Cash Equivalents at beginning of the year	463,655.65	45,999.95	509,655.60	602,327.92	160,276.86	762,604.78
Cash and Cash Equivalents at end of the year	763,114.26	45,042.01	808,156.27	463,655.65	45,999.95	509,655.60

**SWARTLAND AND WEST COAST SPCA**
**NPO Number: 000-390**
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2021**
**1 ACCOUNTING POLICY**

The financial statements were prepared on the historical cost basis in accordance with generally accepted accounting practice applicable on the business of the organisation. The principal accounting policies applied, which are consistent with those of the previous year, are set out under the headings where applicable.

**1.1 Property, Plant and Equipment**

Property, Plant and Equipment is initially recognised at cost. Cost include costs incurred initially to acquire or construct an item of Property, Plant and Equipment and costs incurred subsequently to add to, replace part of, or service it.

Property, Plant and Equipment is carried at cost less any accumulated depreciation and any impairment losses. Depreciation is provided to write down the cost, less estimated residual value over the useful life of the Property, Plant and Equipment. Depreciation is provided as follows:

Improvements to Leasehold Property	- 5% per annum on the Straight Line Method
Motor Vehicles	- 20% per annum on the Straight Line Method
Furniture and Equipment	- 20% per annum on the Straight Line Method
Computer Equipment	- 33,3% per annum on the Straight Line Method

**2 PROPERTY, PLANT AND EQUIPMENT**
**Improvements to Leasehold Property**

	Swartland 2021 R	West Coast 2021 R	Total 2021 R	Swartland 2020 R	West Coast 2020 R	Total 2020 R
Carrying Amount at beginning of the year	124,703.77	0.00	124,703.77	97,526.41	0.00	97,526.41
Cost	292,207.49	0.00	292,207.49	255,628.00	0.00	255,628.00
Accumulated Depreciation	(167,503.72)	0.00	(167,503.72)	(158,101.59)	0.00	(158,101.59)
Additions	0.00	0.00	0.00	36,579.49	0.00	36,579.49
Depreciation	(10,469.02)	0.00	(10,469.02)	(9,402.13)	0.00	(9,402.13)
Carrying Amount at end of the year	114,234.75	0.00	114,234.75	124,703.77	0.00	124,703.77
Cost	292,207.49	0.00	292,207.49	292,207.49	0.00	292,207.49
Accumulated Depreciation	(177,972.74)	0.00	(177,972.74)	(167,503.72)	0.00	(167,503.72)

**Motor Vehicles**

Carrying Amount at beginning of the year	845,258.46	0.00	845,258.46	542,252.72	0.00	542,252.72
Cost	1,332,656.85	0.00	1,332,656.85	910,802.37	0.00	910,802.37
Accumulated Depreciation	(487,398.39)	0.00	(487,398.39)	(368,549.65)	0.00	(368,549.65)
Additions	0.00	0.00	0.00	689,386.85	0.00	689,386.85
Disposal	0.00	0.00	0.00	(156,060.55)	0.00	(156,060.55)
Cost	0.00	0.00	0.00	(267,532.37)	0.00	(267,532.37)
Accumulated Depreciation	0.00	0.00	0.00	111,471.82	0.00	111,471.82
Depreciation	(244,382.37)	0.00	(244,382.37)	(230,320.56)	0.00	(230,320.56)
Carrying Amount at end of the year	600,876.09	0.00	600,876.09	845,258.46	0.00	845,258.46
Cost	1,332,656.85	0.00	1,332,656.85	1,332,656.85	0.00	1,332,656.85
Accumulated Depreciation	(731,780.76)	0.00	(731,780.76)	(487,398.39)	0.00	(487,398.39)

Three motor vehicles that together have a carrying value of R576 374,67 are encumbered as set out in note 5.

Total - carried forward	715,110.84	0.00	715,110.84	969,962.23	0.00	969,962.23
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**SWARTLAND AND WEST COAST SPCA**
**NPO Number: 000-390**
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2021 (Continued)**

	Swartland 2021 R	West Coast 2021 R	Total 2021 R	Swartland 2020 R	West Coast 2020 R	Total 2020 R
<b>PROPERTY, PLANT AND EQUIPMENT (Continued)</b>						
Total - brought forward	715,110.84	0.00	715,110.84	969,962.23	0.00	969,962.23
<b>Furniture and Equipment</b>						
Carrying Amount at beginning of the year	31,506.63	83,421.83	114,928.46	18,566.22	98,182.70	116,748.92
Cost	55,204.96	128,886.89	184,091.85	32,688.97	118,571.92	151,260.89
Accumulated Depreciation	(23,698.33)	(45,465.06)	(69,163.39)	(14,122.75)	(20,389.22)	(34,511.97)
Additions	5,350.00	0.00	5,350.00	22,515.99	10,314.97	32,830.96
Depreciation	(11,056.31)	(25,777.37)	(36,833.68)	(9,575.58)	(25,075.84)	(34,651.42)
Carrying Amount at end of the year	25,800.32	57,644.46	83,444.78	31,506.63	83,421.83	114,928.46
Cost	60,554.96	128,886.89	189,441.85	55,204.96	128,886.89	184,091.85
Accumulated Depreciation	(34,754.64)	(71,242.43)	(105,997.07)	(23,698.33)	(45,465.06)	(69,163.39)
<b>Computer Equipment</b>						
Carrying Amount at beginning of the year	0.00	4,315.55	4,315.55	0.00	8,414.88	8,414.88
Cost	0.00	12,298.00	12,298.00	0.00	12,298.00	12,298.00
Accumulated Depreciation	0.00	(7,982.45)	(7,982.45)	0.00	(3,883.12)	(3,883.12)
Additions	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	0.00	(3,653.43)	(3,653.43)	0.00	(4,099.33)	(4,099.33)
Carrying Amount at end of the year	0.00	662.12	662.12	0.00	4,315.55	4,315.55
Cost	0.00	12,298.00	12,298.00	0.00	12,298.00	12,298.00
Accumulated Depreciation	0.00	(11,635.88)	(11,635.88)	0.00	(7,982.45)	(7,982.45)
<b>Total Property, Plant and Equipment</b>	<b>740,911.16</b>	<b>58,306.58</b>	<b>799,217.74</b>	<b>1,001,468.86</b>	<b>87,737.38</b>	<b>1,089,206.24</b>

**SWARTLAND AND WEST COAST SPCA**
**NPO Number: 000-390**
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2021 (Continued)**

	Swartland 2021 R	West Coast 2021 R	Total 2021 R	Swartland 2020 R	West Coast 2020 R	Total 2020 R
<b>3 TRADE AND OTHER RECEIVABLES</b>						
Trade Receivables	46,677.41	234,364.00	281,041.41	23,314.32	106,707.00	130,021.32
Other Receivables	0.00	189,857.36	189,857.36	0.00	171,999.91	171,999.91
Deposits - Rental	13,081.00	11,000.00	24,081.00	13,081.00	0.00	13,081.00
Deposits - Eskom Ltd	1,451.16	0.00	1,451.16	0.00	0.00	0.00
	<b>61,209.57</b>	<b>435,221.36</b>	<b>496,430.93</b>	<b>36,395.32</b>	<b>278,706.91</b>	<b>315,102.23</b>
<b>4 CASH AND CASH EQUIVALENTS</b>						
<b>Nedbank</b>	651,792.76	43,055.53	694,848.29	353,527.19	43,999.95	397,527.14
Capital Account (62619353)	530,006.15	0.00	530,006.15	220,010.45	0.00	220,010.45
Cheque Account (154 605 5037)	121,401.86	0.00	121,401.86	133,131.99	0.00	133,131.99
Cheque Account (100 587 6312)	0.00	43,055.53	43,055.53	0.00	43,999.95	43,999.95
Lotto Cheque Account (115 107 9901)	384.75	0.00	384.75	384.75	0.00	384.75
<b>Standard Bank</b>	108,499.20	0.00	108,499.20	108,592.19	0.00	108,592.19
Money Market	105,906.48	0.00	105,906.48	101,073.52	0.00	101,073.52
Cheque Account	2,592.72	0.00	2,592.72	7,518.67	0.00	7,518.67
Petty Cash	2,822.30	1,986.48	4,808.78	1,536.27	2,000.00	3,536.27
	<b>763,114.26</b>	<b>45,042.01</b>	<b>808,156.27</b>	<b>463,655.65</b>	<b>45,999.95</b>	<b>509,655.60</b>

**SWARTLAND AND WEST COAST SPCA**
**NPO Number: 000-390**
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2021 (Continued)**
**5 LONG TERM LOANS**

Instalment Sale Agreement - ABSA Bank  
(ISA no: 090988137)

	Swartland 2021 R	West Coast 2021 R	Total 2021 R	Swartland 2020 R	West Coast 2020 R	Total 2020 R
	0.00	0.00	0.00	61,945.29	0.00	61,945.29
Balance	64,504.94	0.00	64,504.94	147,886.27	0.00	147,886.27
Less: Deferred Finance Charges	2,605.85	0.00	2,605.85	16,820.93	0.00	16,820.93
	61,899.09	0.00	61,899.09	131,065.34	0.00	131,065.34
Less: Short Term Portion	61,899.09	0.00	61,899.09	69,120.05	0.00	69,120.05

The instalment sale agreement is secured over a motor vehicle with a carrying amount of R139 763,00. Capital and interest are repayable in 7 monthly instalments of R9 283,99 each. Interest is charged at 12,50% per annum.

Instalment Sale Agreement - ABSA Bank  
(ISA no: 092430753)

	218,184.35	0.00	218,184.35	263,699.35	0.00	263,699.35
Balance	334,337.45	0.00	334,337.45	389,714.41	0.00	389,714.41
Less: Deferred Finance Charges	70,808.71	0.00	70,808.71	103,232.49	0.00	103,232.49
	263,528.74	0.00	263,528.74	286,481.92	0.00	286,481.92
Less: Short Term Portion	45,344.39	0.00	45,344.39	22,782.57	0.00	22,782.57

The instalment sale agreement is secured over a motor vehicle with a carrying amount of R196 244,66. Capital and interest are repayable in 58 monthly instalments of R5 934,27 each. Interest is charged at 9,80% per annum.

Instalment Sale Agreement - ABSA Bank  
(ISA no: 092431180)

	164,312.49	0.00	164,312.49	199,056.61	0.00	199,056.61
Balance	249,326.58	0.00	249,326.58	290,589.33	0.00	290,589.33
Less: Deferred Finance Charges	50,400.05	0.00	50,400.05	73,725.47	0.00	73,725.47
	198,926.53	0.00	198,926.53	216,863.86	0.00	216,863.86
Less: Short Term Portion	34,614.04	0.00	34,614.04	17,807.25	0.00	17,807.25

The instalment sale agreement is secured over a motor vehicle with a carrying amount of R240 367,01. Capital and interest are repayable in 58 monthly instalments of R4 374,14 each. Interest is charged at 9,25% per annum.

	382,496.84	0.00	382,496.84	524,701.25	0.00	524,701.25
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**6 TRADE AND OTHER PAYABLES**

Trade Payables  
Other Payables  
Provisions

	72,488.24	94,122.91	166,611.15	69,515.98	104,463.64	173,979.62
	189,857.36	0.00	189,857.36	171,999.91	0.00	171,999.91
	90,749.48	51,527.98	142,277.46	0.00	0.00	0.00
	353,095.08	145,650.89	498,745.97	241,515.89	104,463.64	345,979.53

**SWARTLAND AND WEST COAST SPCA**
**NPO Number: 000-390**
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2021 (Continued)**

	Swartland 2021 R	West Coast 2021 R	Total 2021 R	Swartland 2020 R	West Coast 2020 R	Total 2020 R
<b>7 EXPENSES</b>						
<b>CLINIC AND ANIMAL SHELTER</b>	1,133,192.38	719,654.49	1,852,846.87	1,187,658.60	812,939.33	2,000,597.93
Animal Grooming	1,480.00	730.00	2,210.00	0.00	660.00	660.00
Cleaning Materials	22,614.89	21,969.01	44,583.90	12,136.38	21,888.06	34,024.44
Compensation of Commissioner	4,007.94	0.00	4,007.94	4,204.07	0.00	4,204.07
Depreciation	21,525.33	29,430.80	50,956.13	18,977.71	29,175.17	48,152.88
Electricity, Water, Rates and Taxes	60,313.41	0.00	60,313.41	58,788.04	0.00	58,788.04
Food	41,027.28	43,572.61	84,599.89	43,435.30	48,263.89	91,699.19
Operating Lease - Buildings	175,704.20	0.00	175,704.20	167,798.20	0.00	167,798.20
Repairs and Maintenance	17,292.26	8,869.76	26,162.02	20,204.81	12,201.02	32,405.83
Salaries, Wages and Staff Costs	603,303.48	515,385.25	1,118,688.73	660,366.90	529,064.38	1,189,431.28
Security	11,937.18	0.00	11,937.18	13,895.84	2,380.00	16,275.84
Small Equipment and Animal Accessories	0.00	0.00	0.00	1,580.37	0.00	1,580.37
Staff Welfare and Training	8,987.92	7,408.17	16,396.09	14,099.72	4,576.31	18,676.03
Veterinary Fees, Medicine and Dips	164,998.49	92,288.89	257,287.38	165,111.26	117,032.00	282,143.26
Mass Animal Sterilisation Projects Veterinary Fees, Medicine and Dips	0.00	0.00	0.00	7,060.00	47,698.50	54,758.50
<b>RESCUE VEHICLES</b>	413,393.19	192,790.06	606,183.25	403,063.96	182,725.70	585,789.66
Depreciation	244,382.37	0.00	244,382.37	230,320.56	0.00	230,320.56
Fuel and Oil	138,583.89	165,989.70	304,573.59	139,434.68	150,352.62	289,787.30
Insurance and Licenses	9,355.00	1,013.60	10,368.60	10,721.00	0.00	10,721.00
Repairs	21,071.93	25,786.76	46,858.69	22,587.72	32,373.08	54,960.80
<b>ADMINISTRATION AND FINANCE</b>	222,190.19	122,144.52	344,334.71	248,552.38	140,285.26	388,837.64
Accounting and Audit Fees	19,291.25	16,071.25	35,362.50	17,652.50	14,375.00	32,027.50
Advertising and Promotions	10,649.09	7,851.00	18,500.09	4,446.85	10,819.78	15,266.63
Bank Charges	19,748.83	2,212.71	21,961.54	22,059.13	2,707.81	24,766.94
Computer Expenses	3,300.00	0.00	3,300.00	4,184.80	0.00	4,184.80
Entertainment	0.00	0.00	0.00	7,000.00	0.00	7,000.00
Finance Charges	65,706.85	0.00	65,706.85	95,548.85	0.00	95,548.85
General Expenses	3,804.50	1,833.80	5,638.30	1,218.50	3,675.40	4,893.90
Interest Paid	23.33	20.55	43.88	0.00	0.00	0.00
Legal Fees	1,348.00	0.00	1,348.00	1,302.00	6,675.75	7,977.75
Membership Fees	1,348.00	0.00	1,348.00	0.00	0.00	0.00
Stationery, Courier and Postage	3,512.27	24,360.81	27,873.08	5,786.55	27,985.12	33,771.67
Telephone	48,410.81	40,689.36	89,100.17	46,759.16	38,981.28	85,740.44
Uniforms and Protective Clothing	1,553.84	3,636.43	5,190.27	1,904.37	8,902.90	10,807.27
Insurance	43,493.42	25,468.61	68,962.03	38,547.67	26,062.22	64,609.89
Travel and Accommodation	0.00	0.00	0.00	2,142.00	100.00	2,242.00
<b>SWARTLAND BRANCH</b>	0.00	178,131.84	178,131.84	0.00	158,687.67	158,687.67
Administration Fee	0.00	101,640.00	101,640.00	0.00	101,010.00	101,010.00
Lease of Vehicle	0.00	76,491.84	76,491.84	0.00	57,677.67	57,677.67
<b>PROVISIONS</b>	90,749.48	51,527.98	142,277.46	0.00	0.00	0.00
Unpaid Leave Provision	24,673.46	20,135.36	44,808.82	0.00	0.00	0.00
Retrenchment Provision	66,076.02	31,392.62	97,468.64	0.00	0.00	0.00
<b>LEVIES</b>	21,973.84	8,577.65	30,551.49	13,261.67	7,754.37	21,016.04
National Council (Bequests)	10,153.04	0.00	10,153.04	1,679.66	0.00	1,679.66
Inspectorate Support Fund	11,820.80	8,577.65	20,398.45	11,582.01	7,754.37	19,336.38
	<b>1,881,499.08</b>	<b>1,272,826.54</b>	<b>3,154,325.62</b>	<b>1,852,536.61</b>	<b>1,302,392.33</b>	<b>3,154,928.94</b>



**8 GOING CONCERN**

**COVID-19 Pandemic**

The first positive COVID-19 case in South Africa was announced on 5 March 2020. The World Health Organisation (WHO) declared COVID-19 as a pandemic on 11 March 2020 after which the South African government declared a national state of disaster on 15 March 2020 as a response thereto.

The State President announced a 21-day lockdown, effective 27 March 2020, which was extended with an additional 14 days on 9 April 2020. The economy was systematically re-opened on a risk-based approach from 1 May 2020.

During the Level 5 and start of Level 4 lockdown restrictions the society was not allowed to operate fully. The second hand shops in Darling and Malmesbury, were closed from 27 March 2020 and only re-opened on 5 May 2020. No adoptions were allowed at the kennels during the Level 5 lockdown restrictions. From 1 May 2020, the society was able to operate as normal and all employees returned to their duties.

Due to a second wave of COVID-19 infections the State President announced stronger lockdown regulations from 29 December 2020 to 28 February 2021. The additional restrictions fortunately did not affect the society and operations could continue as normal with the necessary safety protocols in place.

The society is dependent on the public for donations, both cash and goods to be sold in the second-hand shops. Donations to and sales from the second-hand shops increased significantly from 5 May 2020. The closure of the shops during April 2020 therefore did not have an adverse effect on the annual sales revenue generated.

The management committee believes that the society has adequate financial resources to continue operations for the foreseeable future and accordingly the financial statements have been prepared on the going concern basis.

The management committee revises the budgets and cash flow forecasts based on the information available at each stage and will implement the necessary measures to ensure that the society will be able to meet its foreseeable obligations.

The management committee is not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the society.

**9 EVENTS AFTER REPORTING PERIOD**

On 28 February 2021, the State President announced that the lockdown restrictions will be relaxed to Level 1 restrictions from 1 March 2021. However, due to a third wave of COVID-19 infections the State President announced that the country will once again be placed on Adjusted Level 4 from 28 June 2021. On the reporting date, the national state of disaster is still effective until 15 July 2021 and Adjusted Level 4 lockdown restrictions remain in place.